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**COUNCIL CHAMBER**  
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**COMMITTEE CHAIRMAN**  
 ECONOMIC, CAPITAL & TECHNOLOGY DEVELOPMENT

**COMMITTEE MEMBERSHIPS**  
 ZONING, LANDMARKS & BUILDING STANDARDS  
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 BUDGET & GOVERNMENT OPERATIONS  
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 CONTRACTING OVERSIGHT & EQUITY  
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 LICENSE & CONSUMER PROTECTION  
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 HOUSING & REAL ESTATE  
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 COMMITTEES & RULES  
 \*\*\*\*\*  
 FINANCE

**MONTHLY REPORT — January 2025**

Pursuant to Rule 45 of the City Council Rules of Order, the **Committee on Economic, Capital, and Technology Development** submits the following Monthly Report.

On **Monday, January 13, 2025**, the Committee on Economic, Capital, and Technology Development held an in-person meeting.

Chairman Villegas called the meeting to order.

**ROLL CALL**

The following members of the Committee were deemed to be present:

Villegas (36), Mosley (21), La Spata (1), Hall (6) Mitchell (7), Chico (10), Lee (11), Cardona (31), Waguespack (32), Mitts (37) Napolitano (41), Reilly (42), Manaa-Hoppenworth (48).

*Chairman Villegas noted that no written comments were received.*

**PUBLIC COMMENT**

1. George Blakemore spoke on miscellaneous matters

**APPROVAL OF RULE 45 MONTHLY REPORT**

- Approval of the December 2024 Monthly Report

*Ald. Mosley motioned to approve the report. The motion passed without objection.*

**ITEM 1**

Item 1 was a tax incentive ordinance.

**1. O2024-0013695** Support of Class 6(b) tax incentive for property at 455 N Ashland Ave for partial development as manufacturing facility for prototype battery cell production and corporate headquarters.

*Aaron Fogel, Financial Planning Analyst with the Department of Planning & Development, presented on the application for a 6(b) tax incentive and requested approval of the ordinance. He noted that the project and tax incentive would preserve 24 full-time jobs and create 50 new full-time jobs.*

*Chairman Villegas noted that Ald. Burnett had provided a letter in support of the ordinance.*

*Ald. Mitchell asked for some information regarding the applicant (Nanograph) and whether former City official Samir Mayekar was on the company's board of directors (he was Chairman of the Board only until February 2023). (Nanograph is a manufacturer of advanced battery materials, specifically for lithium-ion batteries). Ald. Mitchell inquired about employee diversity (yes, the company is a diverse one). Ald. inquired about the type of jobs being created (operational jobs). Ald. Mitchell inquired if the company had reached out to schools to offer training opportunities (Nanograph has hosted CPS students to inform them about the work and future career opportunities).*

*Ald. Napolitano inquired about the company's waste abatement procedures (liquid and solid waste is taken off-site by a waste management company).*

*Chairman Villegas inquired about minority and veterans' business hires for the construction work (the company is in the process of bidding contracts and intends to meet the minority contracting requirements).*

*Ald. Cardona motioned to pass the tax incentive ordinance, and the motion passed without objection by the same roll call vote that was used to establish quorum.*

## **ITEM 2**

Item 2 was a resolution calling for a hearing.

**2. R2024-0014416** Call for hearing(s) on implementation of Enterprise Resource Planning (ERP) Technology System

*Ald. Mitts motioned to support the resolution calling for a hearing, and the motion passed without objection by the same roll call vote that was used to establish quorum.*

*There being no further business, Ald. Mosley motioned to adjourn the meeting, which passed without objection by the same roll call vote that was applied to determine quorum. The meeting was adjourned.*

Respectfully submitted by



Alderman Gilbert Villegas  
Chairman, Committee on Economic, Capital and Technology Development